

08th December 2025

Forecast

NIFTY / SENSEX

Nifty indicated a strong bounce post the RBI policy announcement to surge ahead and attain the 26200 zone during the intraday session to improve the bias once again anticipating for further rise in the coming days. With a higher bottom formation visible on the daily chart picking up from the 28900 zone, the index would have the important near-term support near the 25770-25800 band as mentioned earlier, and on the upside, the 26300 zone would be the resistance which needs to be breached to carry on with the positive move further ahead. **Sensex** witnessed a strong bounce back taking support near the 84800 level and indicated a bullish candle formation on the daily chart with bias improving once again expecting for further rise. As mentioned earlier, the index would have the near term support at 84400 zone and on the upside, once a breakout above 86100 level is confirmed, one can expect for fresh higher targets of 87400 and 89000 levels in the coming days. The support for the day is seen at 26000 levels, while the resistance is seen at 26400 levels.

BANKNIFTY / BANKEX

BankNifty after having consolidated near the 59000 zone, it has indicated a strong recovery with a bullish candle formation on the daily chart to improve the bias once again and can expect for further upward move in the coming days overall trend maintained intact. As mentioned earlier, the index would have the near-term support positioned near the 58700 zone and, on the upside, the 60100 zone would be the resistance level which needs to be breached to trigger for a breakout and thereafter, expecting for higher targets of 61300 and 63000 levels in the coming days. **Bankex** post the RBI policy announcement, indicated a strong positive candle after the short consolidation period near the 66500 zone and with an optimistic approach maintained, the index can gain further strength in the coming sessions. As said earlier, the index needs to sustain the near-term support near the 65800 zone and on the upside, can expect targets of 68700 and 70000 levels in the coming days with the undertone once getting stronger. BankNifty would have the daily range of 59300-60400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26186.45	1	26158	25908	26047	26125	26264	26342
Bank Nifty	59777.20	-4	59761	58881	59329	59555	60002	60228
Sensex	85712.37	1	85612	84810	85261	85529	85980	86248
Bankex	67018.67	1	66951	66047	66533	66777	67263	67506

Research Update | Open Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1017.70	-2.61%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	202.70	-1.12%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2640.60	1.56%	2659.80	2.30%
12-Nov-2025	BUY	TCS	3082	3600	2900	3238.20	5.07%	3271.60	6.15%
12-Nov-2025	BUY	MARUTI	15700	18500	170	16282.00	3.71%	16338.00	4.06%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1968.20	2.67%	1992.90	3.96%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	122.65	-8.47%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	9109.00	1.32%	9254.50	2.94%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	807.60	-7.39%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	371.85	4.75%	368.00	3.66%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	97.89	-18.43%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	394.40	-7.20%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3665.40	5.94%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1366.90	-4.55%	1449.20	1.20%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	760.30	-9.27%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4443.00	-2.03%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2616.30	-5.41%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2470.90	-3.86%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1512.50	-6.35%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1644.00	-7.12%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
-	-	-	-	-	-	-	-	-	-